

## City of Hancock March Board of Review

City of Hancock Council Chambers

399 Quincy Street, Hancock, MI

**Appeal Sessions** 

March 13<sup>th</sup> 9:00 AM to 3:00 PM

March 14<sup>th</sup> 3:00 PM to 9:00 PM

## What is the March Board of Review?

The Board of Review reviews the assessment roll received from the Assessor to check to see it is complete, accurate, uniform and valid. They conduct public hearings in March to hear appeals from property owners.

Each year, prior to the March meetings of the local board of review, assessment change notices are malled. These informational notices include State Equalized Value, Taxable Value, the percent of exemption as a Principal Residence or Qualified Agricultural Property, and whether or not an Ownership Transfer has occurred. If you believe the Assessed Value is more than half the value of your property, you may appeal the Assessed Value at the March Board of Review. The Board has no control over millage rates or property taxes.

Other reasons to appeal to the Board of Review would include:

CLASSIFICATION: Indicates the use of your property. There are six classifications, Agricultural, Commercial, Developmental, Industrial, Residential and Timber Cutover. STATUS: Certain properties are tax-exempt.

EQUITY: All properties within the jurisdiction are to be assessed at the same ratio; 50% of True Cash Value.

DISABLED VETERANS EXEMPTION: Veterans who qualify for this exemption must submit the required paperwork ANNUALLY to the Assessor for approval by the Board of Review. HARDSHIP: Poverty stricken property owners can request tax relief from the Board of Review through a hardship. Household financial documentation will be necessary.