

“HANCOCK BUSINESS JUMPSTART PROGRAM”



The Hancock Downtown Development Authority (DDA) knows that small business is the heart of our community and what makes our city thrive. We are offering this new incentive program to bring more small businesses to Hancock. Our goal is to provide new services and products to the City of Hancock and promote the “Shop Local” mindset.

Rental Incentive:

Rental assistance up to \$500 per month for the rental of a commercial space in downtown Hancock for small business ventures. Maximum \$2500.

Building Improvements Incentive:

1:1 matching funds up to \$500 for building improvements. Maximum \$500.

Education Connection Services:

Connection with the Small Business Development Center (SBDC) for free resources and continued mentoring.

Connection to Michigan State University – Extension for food related businesses

Connection to the Keweenaw Chamber of Commerce for resources.

Business Connections:

One annual membership to the Hancock Business and Professional Association to connect with other local businesses.

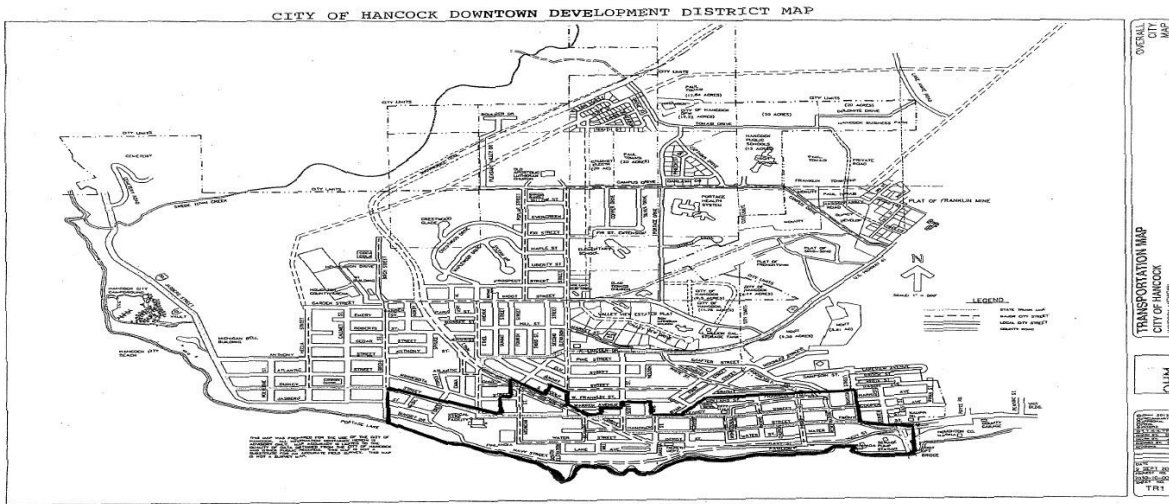
FAQ:

Where do I start with my business idea?

First and foremost, you must have a business plan. This plan will help guide your decision-making process as you move from idea to a successful business. Contact

<https://michigansbdc.org> to register for 1:1 business consultation services.

Where is the Hancock DDA District? Outlined area on the map below



Who is eligible for the “Hancock Business Jumpstart Program” incentive?

First-time start-up or small home-based businesses that locate to vacant rental space in the DDA district. No chain stores or established businesses adding a location in Hancock will be eligible.

What do established businesses qualify for?

The DDA offers 1:1 matching façade grants up to a maximum of \$10,000 to established businesses within the district.

What are the criteria for getting these funds?

Funds are paid from the DDA as a reimbursement with proof of payment and DDA approved application.

What is the maximum amount of money a new business can qualify for?

\$3000 per business in total.

When does the “Hancock Business Jumpstart” incentive program go into effect?

The program goes into effect on January 1, 2022.

How do I apply?

The application must be completed and approved by the DDA.

Application to: City of Hancock DDA, 399 Quincy Street, Hancock, MI, 49930

CITY OF HANCOCK
DOWNTOWN DEVELOPMENT AUTHORITY
SMALL BUSINESS INCENTIVE PROGRAM APPLICATION
“HANCOCK BUSINESS JUMPSTART PROGRAM”

Please complete in full.

A. Business Owner

Name: _____

Address: _____

City: _____

Email: _____ Telephone: _____

Business start date: _____

B. Business Name: _____

Rental Location: _____

Description of business (services/products/hours of operation):

C. Incentives requested:

Type: _____ Amount: _____

Type: _____ Amount: _____

Type: _____ Amount: _____

Total: _____

Amount reimbursed not to exceed \$3000 per business.

Certification of Business Owner: As owners, I (we) certify that all the information in this application is given for the purpose of applying for a City of Hancock Downtown Development Authority Small Business Incentive Program and is true and complete to the best of my (our) knowledge or belief. I understand that if selected for the program, I (we) will comply with the program's criteria and will be solely responsible to provide proof of all receipts for reimbursement.

Date: _____ Name: _____

Date: _____ Name: _____

DDA Approval Date: _____