CITY OF HANCOCK DOWNTOWN DEVELOPMENT AUTHORITY MINUTES OF OCTOBER 5, 2015

The regular monthly DDA meeting was called to order by Chairperson Pete Wickley on Monday, October 5, 2015 at 5:30 p.m. with the following members present: Jonathan Luse, Jr., Peter Wickley, Jeff Lang, John Diebel, Kathy Johnson, Steve Zutter and Lisa McKenzie.

Absent: Carol Fisher and Jordan Johnson

Guests/Staff: Mario Paoli and City Manager Glenn Anderson

It was moved by Zutter and seconded by K. Johnson to approve the agenda.

AYES: All NAYES: None Motion Carried

It was moved by Luse and seconded by Lang to approve the Sept. 14, 2015 minutes.

AYES: All NAYES: None Motion Carried

Updates/Information

- -Carol Fisher is resigning from the DDA Board now that she has sold her business in the downtown.
- -Noted the City has received an "A" Bond rating from Standard & Poor's effective Sept. 1, 2015
- -Heard the City refinanced a \$1.24 million general fund bond issue and will save \$84,321 over the life of the bond issue.
- -heard the DEQ is planning on awarding the city a \$1.4 million SAW grant for sanitary and storm sewer asset management plans.
- -Heard the UPPCO is proposing rate increases of 8.95% for residential, 3.17% for small commercial, and 6.77 % for medium commercial. Large commercial would not see an increase.
- -Heard that Saturday, October 25th is "Make a Difference Day"
- -Heard that Steve Polakowski is investigating applying for a downtown redevelopment area liquor license for 101 Front St.
- -Heard a 45 member male choir from Porvoo, Finland is expected to visit Hancock in 2017 as part of the 100th Anniversary of Finland's Independence.
- -Learned the City Council approved adding signage to the Front Wall formally indicating the Start of the Copper Country National Byway.
- -Heard that Sounds and Motion moved to 106 E. Quincy St., Brian Scott is the owner.
- -Heard the State MEDC recently laid off 65 employees and went from 309 employees to 242 employees.

Page 2.

The DDA Board reviewed MDOT's proposed policy on the 2016 project where the city would be required to make a 15% deposit estimated at \$148,883 and would not be released until the construction project is completed. Several municipalities, including Hancock, are contesting the policy.

MDOT has scheduled a final plan review meeting for October 9th, and will bid out the project on February 12, 2016. MDOT engineers believe that Front St. construction would not occur until the 2017 construction season.

The DDA Board reviewed the West Quincy Street electric relocation project. The City hopes to be able to get rid of several overhead power lines as part of the 2016 construction project. There are seven buildings that need mast head relocations only, and 5 buildings need both mast head relocations and electric upgrades.

The DDA Board reviewed a façade grant application form Mario Paoli, owner of Credit Services, Inc. located at 304 Quincy St. for replacing 13 windows and 4 doors, refinish exterior masonry and update signage and front façade.

It was moved by Zutter and seconded by K. Johnson to approve a façade grant to Mario Paoli for the building located at 304 Quincy Street for up to a \$10,000 with a one to one owner's match.

AYES: All NAYES: None Motion Carried

Lisa McKenzie asked for a cash flow report at the next meeting.

Lisa McKenzie discussed her concept for a water garden/splash park proposed to be located on Quincy Green.

Lisa McKenzie mentioned that rental house located at 315 Reservation was recently listed for sale at \$179,500.00

It was moved by Luse and seconded by K. Johnson to adjourn at 6:25 p.m.

AYES: All NAYES: None Motion Carried

Respectfully submitted,

Glenn Anderson Secretary Pro-Tem